



AYLESBURY TOWN COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON WEDNESDAY 13th NOVEMBER 2019 AT 7.00 P.M.

Present: Cllr M Smith (from 7.09 p.m.) (Chairman)
Cllr A Christensen
Cllr T Dixon
Cllr T Hunter-Watts (substituting for Cllr Mrs Harrison)
Cllr Mrs D Summers

Officers present: Keith Gray (Town Clerk)
Mark Broughton (Deputy Town Clerk)

No members of the public were present

The Vice Chairman, Cllr Christensen, brought the meeting to order at 7.05 p.m.

Cllr Christensen in the Chair

1. APOLOGIES FOR ABSENCE

Resolved: To receive and accept apologies for absence from Cllr M White (ill health) and Cllr Mrs A Harrison (prior commitment)

2. DECLARATIONS OF INTERESTS

To declare any personal or prejudicial interests
No declarations of interest received.

3. TO AGREE THE MINUTES OF MEETING HELD ON 12th JUNE 2019

Resolved: That the Minutes of the meeting of 12th June 2019, be duly approved as a correct record and signed by the Chairman.

4. MATTERS ARISING FROM THE MINUTES

The Town Clerk indicated there were no matters to report from the Minutes.

5. BUDGET MONITORING & CASH BOOKS

To consider the cash books and bank reconciliation for Month 6 (September 2019) and to review the budgetary position to Month 6 (September 2019) and report to Town Council, as appropriate.

Resolved: It was agreed that Month 6 (September 2019) accounts as presented be duly accepted.

6 INTERNAL AUDIT REPORT 2019/20

To receive and endorse the first interim internal audit report 2019/20. Members considered the report which had been circulated in advance of the meeting. The Town Clerk emphasised that the internal auditor had reported that all was in good order. Cllr Christensen commended the staff involved with ensuring that the Council's financial processes were in accordance and compliance with the audit.

Resolved: It was agreed unanimously that the Internal Audit Report 2019/20 be endorsed.

[Cllr M Smith joined the meeting at 7.09 p.m.]

Cllr Smith in the Chair

7. DRAFT ANNUAL BUDGET/PRECEPT 2020/21

To receive and consider the draft Budget/Precept for 2020/21. The report had been circulated to members in advance of the meeting.

The Chairman drew attention to the pertinent factors in the draft budget and members recognised the pending changes the organisation was potentially facing in the next financial year. Discussion centred on the implications of the new unitary council (including devolved services), events and funding of community grants. The proposed increase in precept was acknowledged.

Resolved: It was proposed by Cllr Smith, seconded by Cllr Christensen and on being put to the vote unanimously agreed that the draft budget be approved and duly **recommended to Full Council for adoption.**

8. RESERVES POLICY

To receive and consider adoption of a Reserves Policy. The report had been circulated to members in advance of the meeting.

The Deputy Town Clerk introduced the report and highlighted the benefits to the Council of the policy's adoption. A member asked for specific details of three earmarked reserves and this was provided. Members expressed a consensus view that the proposed policy would be beneficial.

Resolved: It was proposed by Cllr Christensen, seconded by Cllr Dixon and on being put to the vote carried unanimously that the Reserves Policy be agreed and adopted.

9. DATE OF NEXT MEETING

It was noted that the next meeting of the Committee was scheduled to be held at 7 p.m. on Wednesday 8th January 2020.

Meeting closed at 7.39 pm

Signed: _____ Date: _____
Chairman